**Notes to Accounts**

**EARNLEY PARISH COUNCIL**

Financial year ending on 31 March 2025

Prepared by______ *L. Chater* ____________ Dated 16th April 2025 ________

Approved by ______________________ Chairman to the Council Dated ____________________

**Borrowings**

No Loan in place

**Debts outstanding**

As at year end there were no debts outstanding

**Leases**

During this year no leases were entered into

**Tenancies**

During the year no tenancies were entered into

**Agency Work**

During the year the council undertook no agency work on behalf of other authorities

End of Data

**SECTION 2 STATEMENT OF ACCOUNTS**

**EARNLEY PARISH COUNCIL**

Financial year ending on 31 March 2025

Prepared by *L.Chater* ___________________ Mrs Louise Chater Cle Dated: 15th April 2025

Approved by ______________________Chairman to the Council Dated

| | 31-Mar-24 | 31-Mar-25 | Variance £ | Variance % | |
|---|---|---|---|---|---|
| **Balance Brought Forward** | 25,175 | 30,469 | 5,294 | 21% | |
| **Annual Precept** | 22,208 | 22,271 | 63 | 0% | |
| **Total Other Receipts** | 3,809 | 11,620 | 7,811 | 205% | |
| **Staff Costs** | 11,011 | 13,738 | 2,727 | 25% | |
| **Loan interest/capital repayment** | 569 | - | -569 | -100% | |
| **Total Other Payments** | 9,143 | 19,352 | 10,209 | 112% | |

| | | | | | |
|---|---|---|---|---|---|
| **Balance Carried Forward** | 30,469 | 31,270 | 801 | 3% | |
| **Total Cash and Short Term Investments** | 30,469 | 31,270 | 801 | 3% | |
| | | | | | |
| **Total Fixed Assets and Long Term Assets** | 16,703 | 28,185 | 11,482 | 69% | |
| **Total Borrowing** | 0 | - | 0 | #DIV/0! | |
| | | | | | |
| **Disclosure Note** Trust Funds (including charitable) | NO | NO | - | | The council as a body coporate, acts as sole trustee and is responsible for managing Trust funds or Assets |
| **Disclosure Note** Trust Funds (including charitable) | N/A | N/A | - | | The figure in the account statement above exclude any Trust transactions |

End of Data

## Explanation of variances 2024/25

**Name of smaller authority:**

**Insert figures from Section 2 of the AGAR in all Blue highlighted boxes**

**Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:**

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

**Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold**

| | 2025 £ | 2024 £ | Variance £ | Variance % | Explanation Required? Is > 15% | Is > £100,000 | Explanation (must include narrative and supporting figures) |
|---|---|---|---|---|---|---|---|
| 1 Balances Brought Forward | 30,469 | 25,175 | | | | | |
| 2 Precept or Rates and Levies | 22,271 | 22,208 | 63 | 0.28% | NO | NO | |
| 3 Total Other Receipts | 11,620 | 3,809 | 7,811 | 205.07% | YES | NO | Reciept of S278 Funding in the sum of £10918.90 |
| 4 Staff Costs | 13,738 | 11,011 | 2,727 | 24.77% | YES | NO | Six Week handover period to new clerk. |
| 5 Loan Interest/Capital Repayment | 0 | 569 | -569 | 100.00% | YES | NO | Bookers Lane Flood Alleviation Scheme loan No: 502615. Loan completed final payment taken April 2024 |
| 6 All Other Payments | 19,352 | 9,143 | 10,209 | 111.66% | YES | NO | Purchase and Installation of six village gateways total cost £11,680.90 |
| 7 Balances Carried Forward | 31,270 | 30,469 | 801 | 2.63% | NO | NO | |
| 8 Total Cash and Short Term Investments | 31,270 | 30,469 | 801 | 2.63% | NO | NO | |
| 9 Total Fixed Assets plus Other Long Term Investments and Assets | 28,185 | 16,703 | 11,482 | 68.74% | YES | NO | Disposal of printer £200.00. Purchase of BT Telephone box £1.00 Purchase and Installation of six village gateways total cost £11,680.90 |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | NO | |

Prepared by ___*L. Chater*______________Mrs Louise Chater Clerk/F Dated 15th April 2025

Approved by ________________ Chairman to the Council Dated ____________

| Year Ended 31 March 2024 | INCOME | Year Ended 31 March 2025 |
|---|---|---|
| 22,208.00 | Precept | 22,271.00 |
| 742.40 | Grants and Donations | |
| 2,256.05 | CIL | |
| - | Section 106 | 10,918.90 |
| 810.28 | VAT reimbursement | 689.01 |
| - | Interest Received | |
| - | Loan | |
| - | Credit | |
| - | Refund | 12.00 |
| **26,016.73** | **Total Income** | **33,890.91** |

| Year Ended 31 March 2024 | EXPENDITURE | Year Ended 31 March 2025 |
|---|---|---|
| 3,431.17 | General Administration | 3,774.47 |
| 11,010.52 | Clerk's Salary | 13,737.67 |
| 31.48 | Chairman's Allowance | |
| - | Section 137 Grants | - |
| 864.60 | Grants, other powers | 1,498.00 |
| - | Notice boards | - |
| - | Capital expenditure | - |
| 0.00 | Professional Fees associated with Planning Appeals | |
| 2213.69 | Environmental Projects | |
| - | Section 106 associated with Planning Application | 10,918.90 |
| 368.70 | Highway/Road Safety | |
| 600.00 | Flood Alleviation | - |
| 513.77 | Bus shelter maintenance | - |
| - | public lighting | - |
| 74.43 | printing | 161.66 |
| 205.00 | training | 460.61 |
| 568.54 | Loan repayment | - |
| - | CIL | - |
| 720.39 | VAT | 2,538.55 |
| 120.00 | irrecoverable VAT | - |
| **20,722.29** | **Total Expenditure** | **33,089.86** |

End of Data

**BANK & PETTY CASH RECONCILIATION**

**EARNLEY PARISH COUNCIL**

Financial year ending on 31 March 2025

*Prepared by ____L. Chater____________ Mrs Louise Chater Cle* Dated: 15th April 2025

Approved by__________________Chairman to the Council Dated

| | |
|---|---|
| **Balance per bank statements as at 31 March 2025** | £ |
| **Parish Council** | |
| Unity Trust Bank | 31270.18 |
| less: any unpresented payments as at 31 March 2024 | 0 |
| | 31270.18 |
| Add: any monies not cleared | |
| none | 0 |
| **Net Bank Balance as at 31 March 2025** | 31270.18 |

The net balance reconciles to the cash book for the year, as follows

| | |
|---|---|
| | £ |
| **Cash Book** | |
| Opening Balance | 30469.13 |
| Add: Receipts in the year | 33890.91 |
| Less: the payments in the year | 33089.86 |
| **Closing balance per cash book at 31 March 2025** | 31270.18 |

End of Data

**SECTION 137 PAYMENTS**

**EARNLEY PARISH COUNCIL**

Financial year ending on 31 March 2025

Prepared by ____*L. Chater*_______________ Mrs Louise Chater Clerk/RF Dated 15th April 2025

Approved by ____________________ Chairman to the Council Dated ____________________

**No Section 137 Payments were made**
End of Data

**RESERVES**

**EARNLEY PARISH COUNCIL**

Financial year ending on 31 March 2025

Prepared by__*L. Chater* _______________ Mrs Louise Chater Clerk/RF( Dated: 15th April 2025

Approved by___________________Chairman to the Council Dated

| | |
|---|---|
| Balance per bank statements as at 31 March 2025 | 31,270.18 |
| Less Uncleared items | - |
| Cash Book Balance | 31,270.18 |
| | |
| General Reserves | 13,511.18 |
| Community Infrastructure Levy | 9,129.00 |
| Section 106 Remaining Funds | - |
| Office Equipment | 276.00 |
| Election Reserves | 2,122.00 |
| Noticeboard Replacement | 2,300.00 |
| Bus Shelter Maintainance | 1,300.00 |
| Road Signs | 763.00 |
| Flood Alleviation | 633.00 |
| Street Lighting | 150.00 |
| Parish Plan Project Reserves | 1,086.00 |
| **Total Cash and Investments** | 31,270.18 |

End of Data

## Explanation for 'high' reserves

(Please complete or update the highlighted boxes when the total in Box 7 is greater than 2 times the value of Box 2)
Box 7 is more than twice the value of Box 2 because the authority held the following breakdown of reserves at the year end:

| | £ | £ | £ |
|---|---|---|---|
| **Earmarked reserves*:** | | | |
| Community Infrastructure Levy | 9129 | | |
| Office Equipment | 276 | | |
| Election Reserves | 2122 | | |
| Noticeboard Replacement | 2300 | | |
| Bus Shelter Maintainance | 1300 | | |
| Road Signs | 763 | | |
| Flood Alleviation (Operation Watershed) | 633 | | |
| Street Lighting | 150 | | |
| Parish Plan Projects | 1086 | | |
| | | 17759 | |
| **General reserve** | 13511.18 | | |
| | | 13511.18 | |
| **Total reserves (must agree to Box 7)** | | | **31270.18** |
| **Box 7 per Annual Return** | | | 31,270 |
| **Difference** | | | **0** |

Column B - Reserves should be renamed to show the specific purpose / name given by this authority.
Columb D - Earmarked items - a value for the amount earmarked for each specific reserve should be enterd. There maybe fewer than 5 reserves or
Column D - General reserves - this should relate to normal operating funds and should be the difference between the total of all Earmarked reserves and